

## US Housing Starts (Fed Reserve Data) Quarterly Forecast

### Quarterly Forecast

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### 1st Quarter 2018 Reported Values

**Reported Values**

**2,641,000**

**y/o/y %change**

**+0%**

### Current Forecasts (Reported Values)

**Q2 2018**

**2610**

**Q3 2018**

**2581**

**Q4 2018**

**2590**

**Q1 2019**

**2632**

### Observations:

- 

**All forecasting is subject to high degrees of error due to market volatility and other unpredictable events.**

## US Housing Starts (Fed Reserve Data)

### Quarterly Forecast

The table below shows historical actual quarterly reported values versus internally-generated forecasts for 2014 Q1 to 2019 Q1. Each quarter has a reported values forecast for the current quarter, quarter +1, quarter +2, and quarter +3. Actual reported values are displayed in the middle of the table, and forecast errors are displayed on the right side of the table.

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Quarter Forecasts (Values - Thousands)					Actual Values (Thousands)	Quarter Error (%)			
Forecast Quarter	Current Quarter	Quarter +1	Quarter +2	Quarter +3		Current Quarter	Quarter +1	Quarter +2	Quarter +3
2014-Q1	2734				2727	0			
2014-Q2	2634	2639			2651	0	0		
2014-Q3	2649	2639	2648		2647	0	0	0	
2014-Q4	2667	2669	2650	2656	2677	0	0	0	0
2015-Q1	2755	2748	2751	2736	2736	0	0	0	0
2015-Q2	2651	2677	2680	2682	2704	1	0	0	0
2015-Q3	2691	2663	2682	2699	2649	-1	0	-1	-1
2015-Q4	2694	2715	2630	2706	2674	0	-1	1	-1
2016-Q1	2736	2699	2740	2742	2658	-2	-1	-3	-3
2016-Q2	2643	2663	2690	2742	2620	0	-1	-2	-4
2016-Q3	2649	2609	2615	2661	2593	-2	0	0	-2
2016-Q4	2624	2660	2619	2669	2652	1	0	1	0
2017-Q1	2641	2670	2592	2667	2628	0	-1	1	-1
2017-Q2	2638	2644	2615	2640	2618	0	-1	0	0
2017-Q3	2593	2559	2604	2618	2576	0	0	-1	-1
2017-Q4	2608	2611	2572	2684	2573	-1	-1	0	-4
2018-Q1	2565	2616	2619	2627	2641	2	0	0	0
2018-Q2	2610	2567	2571	2610					
2018-Q3		2581	2526	2574					
2018-Q4			2590	2568					
2019-Q1				2632					

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## Quarterly Forecast

Quarterly Forecast

The graph below is a visual representation of actual quarterly reported values versus internally-generated forecasts. Each quarter has a reported values forecast for the current quarter, quarter +1, quarter +2, and quarter +3. The light blue bars are representative of the forecast error for the current quarter forecasts only.

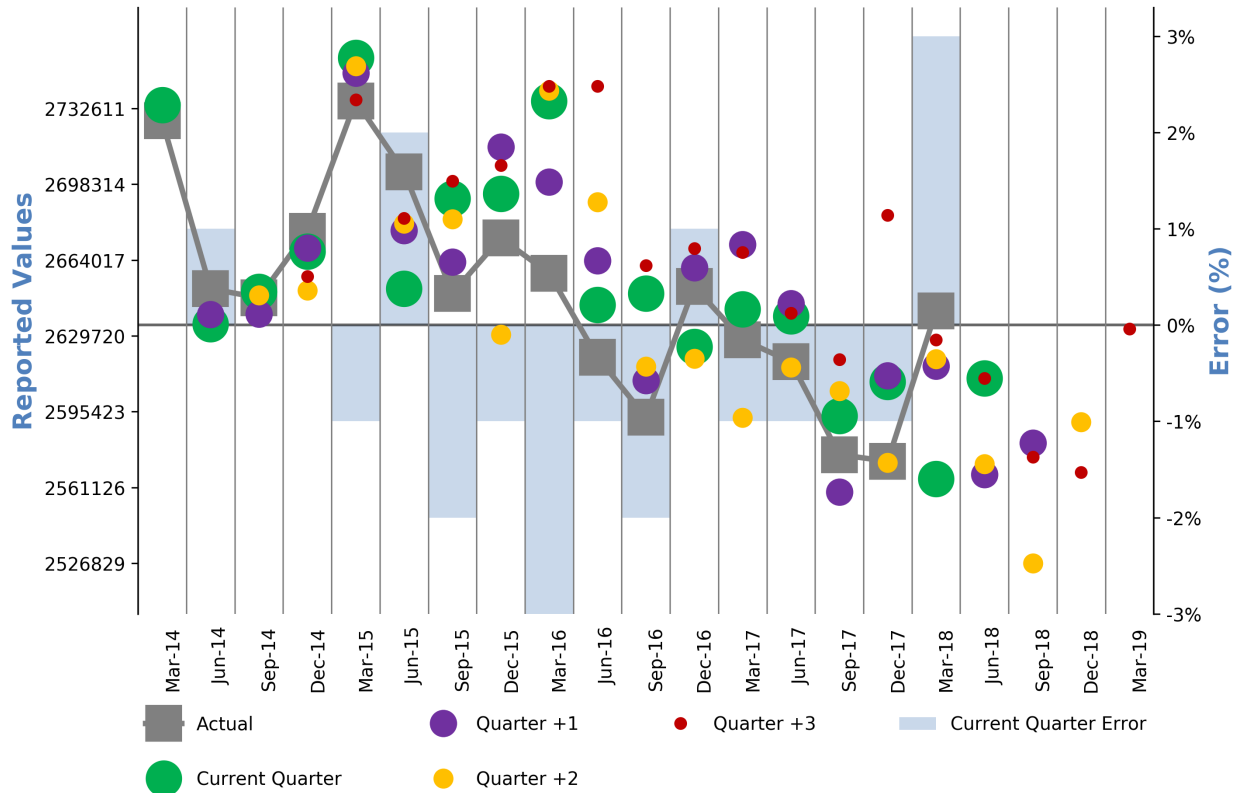
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### Quarterly Reported Values



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Quarterly Forecast

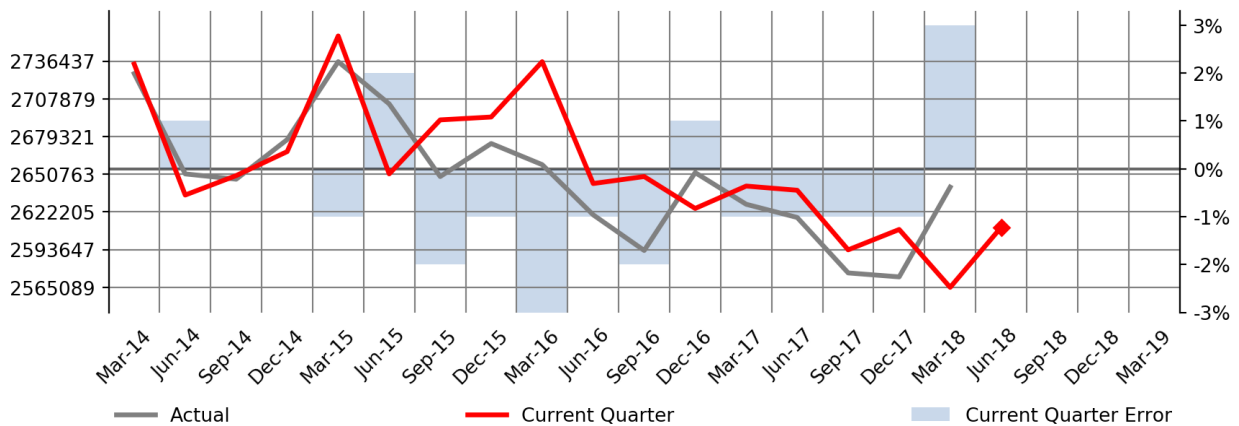
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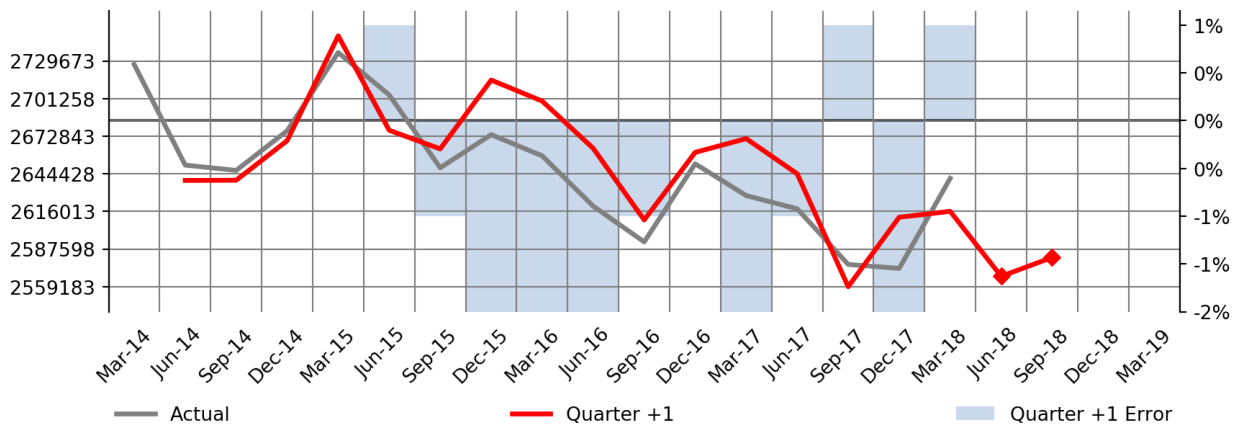
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## Current Quarter: Forecast vs. Actual



## Quarter +1: Forecast vs. Actual



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Quarterly Forecast

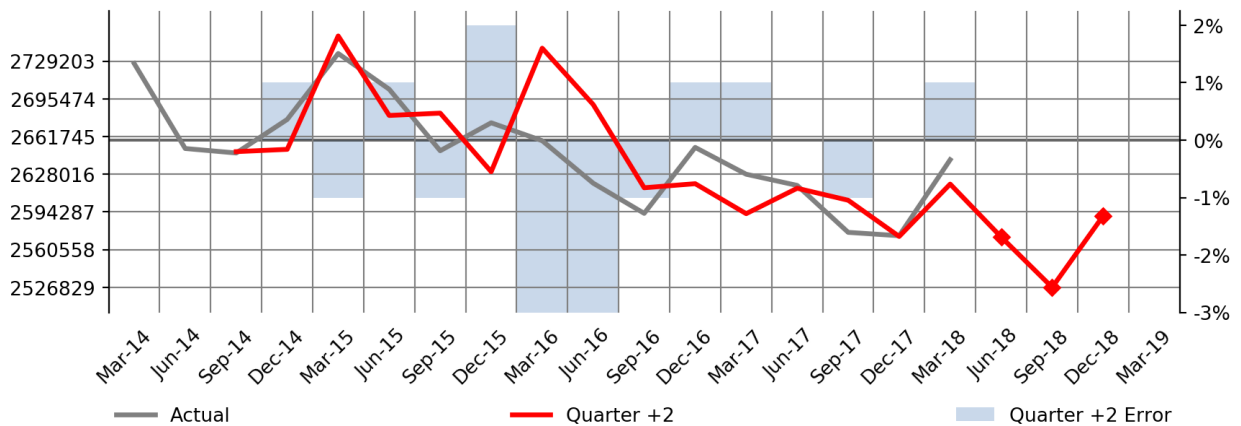
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## Quarter +2: Forecast vs. Actual



## Quarter +3: Forecast vs. Actual

