

QQQ ETF Monthly Close Price Monthly Forecast US \$

Monthly Forecast US \$

Judson Smith

Founder/CEO

smith@acclaimedlabs.com

207.415.4789: 0

Darryl Seamans

Co-Founder/CTO

seamans@acclaimedlabs.com

207.899.0346: 0

October 2018 Reported Values

Reported Values**169****y/o/y %change****+12%**

Current Forecasts (Reported Values)

Nov 2018**172****Dec 2018****174****Jan 2019****180****Feb 2019****180**

Observations:

-

All forecasting is subject to high degrees of error due to market volatility and other unpredictable events.

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The table below shows historical actual monthly reported values versus internally-generated forecasts for 06 2017 to 02 2019. Each month has a reported values forecast for the current month, month +1, month +2, and month +3. Actual reported values are displayed in the middle of the table, and forecast errors are displayed on the right side of the table.

Judson Smith

 Founder/CEO
 smith@acclaimedlabs.com
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 seamans@acclaimedlabs.com
 207.899.0346:0

Month Forecasts (Values)					Actual Values	Month Error (%)			
Forecast Month	Current Month	Month +1	Month +2	Month +3		Current Month	Month +1	Month +2	Month +3
06-2017	143				137	-3			
07-2017	139	144			143	2	-1		
08-2017	144	140	146		146	0	3	0	
09-2017	147	146	142	148	145	-1	0	1	-1
10-2017	147	149	148	144	152	3	1	2	5
11-2017	154	148	151	150	155	0	3	2	3
12-2017	157	155	150	153	155	0	0	3	1
01-2018	157	159	157	152	169	6	6	6	9
02-2018	171	159	161	159	167	-2	4	3	4
03-2018	169	174	161	163	160	-5	-8	0	-1
04-2018	162	171	176	163	160	0	-6	-9	-1
05-2018	162	164	173	178	170	4	3	-2	-5
06-2018	170	164	166	176	171	0	3	3	-2
07-2018	180	175	166	168	176	-2	0	5	4
08-2018	180	182	193	169	186	3	2	-3	9
09-2018	188	180	200	182	185	-1	3	-7	1
10-2018	199	196	205	193	169	-17	-15	-21	-13
11-2018	171	201	214	196					
12-2018		173	206	199					
01-2019			180	200					
02-2019				179					

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The graph below is a visual representation of actual monthly reported values versus internally-generated forecasts. Each month has a reported values forecast for the current month, month +1, month +2, and month +3. The light blue bars are representative of the forecast error for the current month forecasts only.

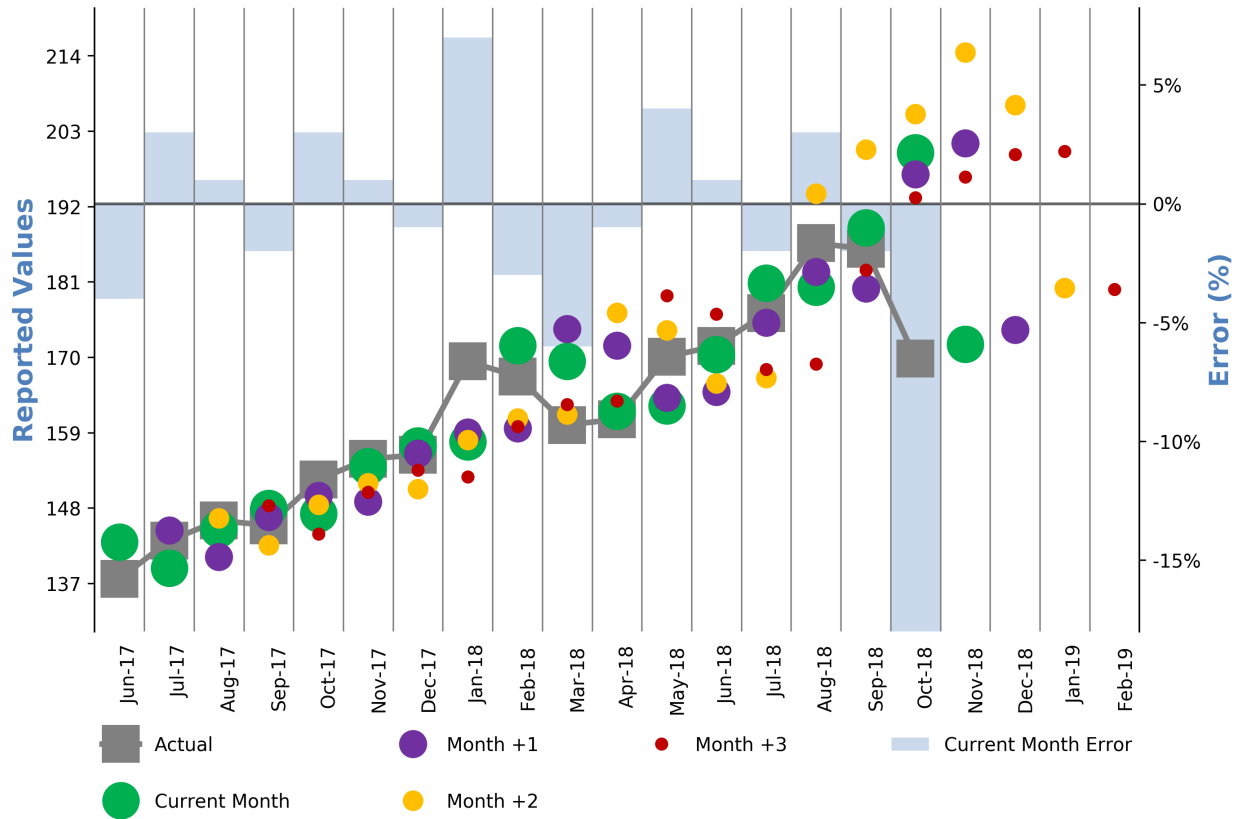
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Monthly Reported Values



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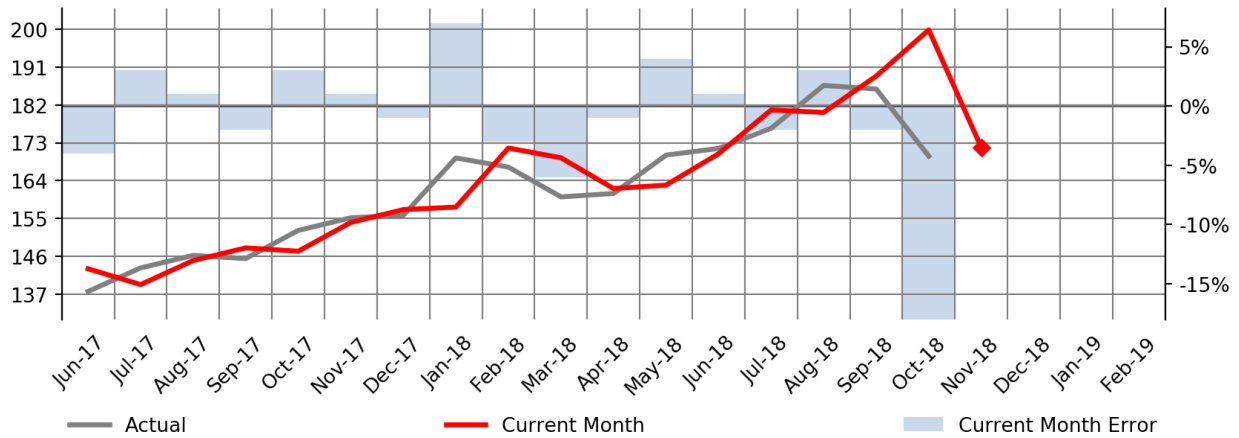
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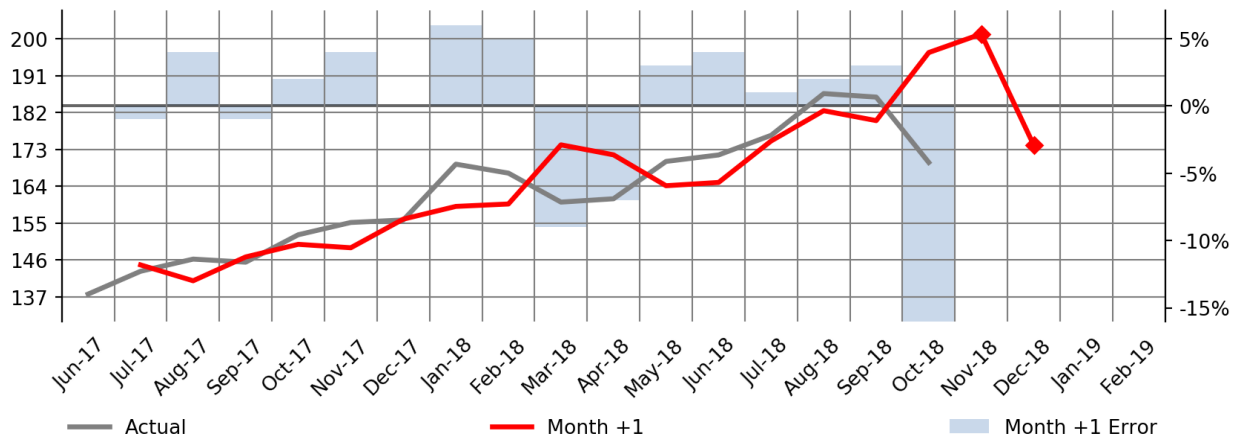
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Current Month: Forecast vs. Actual



Month +1: Forecast vs. Actual



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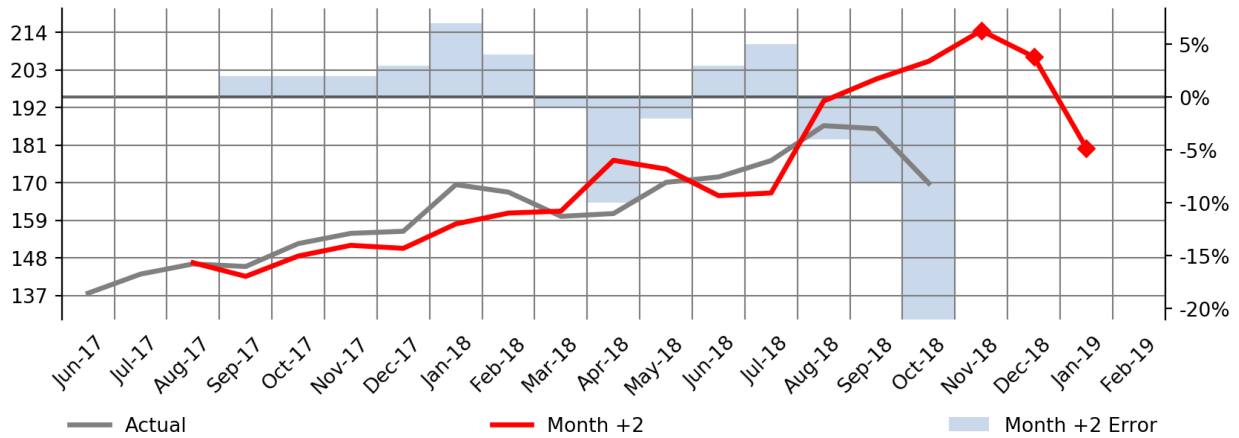
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Month +2: Forecast vs. Actual



Month +3: Forecast vs. Actual

